

Crossroads Church of Avon, Indiana, Inc.

Balance Sheet Summary

As of December 31, 2020

	TOTAL		
	AS OF DEC 31, 2020	AS OF DEC 31, 2019 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts	430,157.84	247,326.34	182,831.50
Other Current Assets	0.00	0.00	0.00
Total Current Assets	\$430,157.84	\$247,326.34	\$182,831.50
Fixed Assets	5,383,949.68	5,345,075.12	38,874.56
TOTAL ASSETS	\$5,814,107.52	\$5,592,401.46	\$221,706.06
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	5,020.13	978.56	4,041.57
Credit Cards	17,673.33	16,793.20	880.13
Other Current Liabilities	14,501.65	11,745.17	2,756.48
Total Current Liabilities	\$37,195.11	\$29,516.93	\$7,678.18
Long-Term Liabilities	2,456,881.48	2,381,576.79	75,304.69
Total Liabilities	\$2,494,076.59	\$2,411,093.72	\$82,982.87
Equity	3,320,030.93	3,181,307.74	138,723.19
TOTAL LIABILITIES AND EQUITY	\$5,814,107.52	\$5,592,401.46	\$221,706.06

Crossroads Church of Avon, Indiana, Inc.

Profit and Loss by Class
January - December 2020

	1 SUNDAY EXPERIENCE	2 FUTURE GENERATIONS	3 ADULT DISCIPLESHIP	4 GLOBAL & LOCAL OUTREACH	5 MINISTRY CAPACITY EXPANSION	6 GENERAL	7 DAYCARE	NOT SPECIFIED	TOTAL
Income									
4000 (1) One Fund Times & Offerings						1,130,562.70	906.00		\$1,131,468.70
4050 (1) - Crossroads Daycare						184,098.10	384,481.25		\$384,481.25
4100 (1) Designated Offerings & Income	5,513.25	23,463.59	1,647.00						\$244,410.94
4152 (1) Discipline Walk Registrations Fees			2,150.00						\$2,150.00
4176 (1) Interest						354.96	3.54		\$358.50
4180 (1) Facility Use						477.27			\$477.27
4192 (1) Resource/Apparel		2,327.62				4,089.83			\$6,427.45
4204 (1) Cafe Sales						1,000.00			\$1,000.00
4206 (1) Rental Income						7,175.00			\$7,175.00
4208 (1) Other Income						8,078.87			\$8,213.02
Total Income	\$5,513.25	\$25,791.21	\$9,931.15			\$1,395,846.73	\$385,390.79	\$0.00	\$1,786,162.13
GROSS PROFIT	\$5,513.25	\$25,791.21	\$9,931.15			\$1,395,846.73	\$385,390.79	\$0.00	\$1,786,162.13
Expenses									
8000 Adults	229.59	1,798.27				635.23	170.00		\$7,229.82
8050 Advertising	2,813.82	1,332.00				3,474.53	104.48		\$7,724.83
8100 Children	119.64	4,381.90				385.00			\$4,886.54
8150 Compensation						580,953.56	17,783.77	281.25	\$599,018.58
8200 Daycare	179.00	397.12				1,919.13	428,595.08		\$431,090.33
8250 Development	273.91	2,095.38				13,571.41	102.79		\$17,900.59
8300 Discipline Walk						4,490.54			\$4,964.51
8350 Expansion Projects	928.83	138.03							\$1,066.86
8400 Insurance Expense						16,940.14			\$16,940.14
8450 Outreach	65.00	1,186.24				2,044.66			\$51,306.00
8500 Operations	7,093.01	839.51				162,821.50	1,021.30		\$171,775.32
8550 Legal & Professional	139.00	114.27				189,500.96	2,524.90		\$202,324.13
8600 Technology	40,674.63	10.49				9,845.00	1,970.21		\$61,813.21
8650 Worship Support	17,798.52		45.57			2,503.39			\$20,301.91
8700 Young Adults						247.07			\$247.07
Total Expenses	\$70,512.76	\$39,796.90	\$9,889.94			\$9,845.00	\$452,272.53	\$281.25	\$1,625,100.61
NET OPERATING INCOME	\$-64,999.51	\$-14,005.69	\$-5,958.79			\$341,954.60	\$-66,881.74	\$-281.25	\$161,061.52
Other Income									
9000 Gain/Loss on Sale	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00		\$-22,338.33
Total Other Income	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00		\$-22,338.33
NET OTHER INCOME	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00		\$-22,338.33
NET INCOME	\$-64,999.51	\$-14,005.69	\$-5,958.79			\$341,954.60	\$-66,881.74	\$-22,619.58	\$136,723.19